ORDINANCE NO. 04-06

AN ORDINANCE ESTABLISHING CAMMACK VILLAGE STREET IMPROVEMENT DISTRICT NO. 1

WHEREAS, parties claiming to be a majority in value or more in assessed value of real property located within the territory described in Exhibit A attached hereto, have filed petitions praying that an improvement district be established for the purposes hereinafter set out; and

WHEREAS, after due notice as required by law, the City Council of Cammack Village, Arkansas, has heard all the parties desiring to be heard, and has ascertained that the petitions were signed by a majority in value or more in assessed value of the owners of real property within the proposed district;

NOW, THEREFORE, BE IT ORDAINED by the City Council of Cammack Village, Arkansas:

Section 1. There is hereby established an improvement district embracing the real property attached as Exhibit A hereto for the purposes of (1) constructing, resurfacing or maintaining all streets in Cammack Village, Arkansas, together with facilities related to the foregoing and such purposes shall include the acquisition of rights-of-way by purchase or the exercise of the power of eminent domain, and to maintain such facilities lying within the boundaries of the District or beyond the boundaries of the District if the property of the District would be benefited thereby; and (2) for all purposes authorized by Arkansas Code Annotated § 14-88-202 and any and all other statutes or acts which shall be deemed necessary in order to construct, resurface and maintain any and all streets in Cammack Village; such purposes to be accomplished in the manner that the commissioners of the district shall deem to be in the best interest of the district, and the cost thereof to be assessed upon the real property above described according to the benefits received.

The District shall be known as "Cammack Village Street Improvement District No. 1" and James Conner, Barbara Brossett and Charles Coleman, who are owners of real property within the District, are hereby named commissioners and shall compose the Board of Improvement for the District.

<u>Section 2</u>. There is hereby declared to be an existing emergency in that there is an immediate need for the formation of the district to promote and protect the health, safety and welfare of the citizens of Cammack Village, Arkansas and this ordinance shall be in full force and effect from and after its passage.

PASSED: October 12, 2004.

APPROVED:

MAYOR

ATTEST:

Lend Manla

2855/5408/Ordinance01