## **ORDINANCE 18-04**

AN ORDINANCE TO ESTABLISH THE RATES OF TAXATION TO BE LEVIED ON TAXABLE REAL AND PERSONAL PROPERTY IN THE CITY OF CAMMACK VILLAGE, ARKANSAS FOR THE TAX YEAR 2018; REPEALING ALL ORDINANCES OR RESOLUTIONS IN CONFLICT HEREWITH; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES.

**WHEREAS**, the City Council of the City of Cammack Village deems it necessary and appropriate to establish the tax rate for general purposes to be levied on all taxable real and personal property for the 2018 tax year.

## NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF CAMMACK VILLAGE, ARKANSAS:

**SECTION 1**: <u>Tax Rate on Real Property</u>. The tax rate for general purposes to be levied on all taxable real property as of the assessment date of January 1, 2018, in Cammack Village, Pulaski County, Arkansas for the tax year 2018 shall be 5.0 mills as applied to assessed valuation.

**SECTION 2**: <u>Tax Rate on Personal Property</u>. The tax rate for general purposes to be levied on all taxable personal property as of the assessment date of January 1, 2018, in Cammack Village, Pulaski County, Arkansas for the tax year 2018 shall be 5.0 mills as applied to assessed valuation.

**SECTION 3**: **Repeal**. All ordinances and resolutions in conflict herewith are specifically repealed.

**SECTION 4**: <u>Emergency Clause</u>. The City Council of the City of Cammack Village, Arkansas finds and determines that an ordinance adopting the rates of taxation to be levied on taxable real and personal property is necessary for the orderly administration and operation of the City of Cammack Village, Arkansas; an emergency is declared to exist and this Ordinance being necessary for the preservation of the public peace, health and safety shall be in full force and effect on and after the \_\_\_\_\_ day of October, 2018.

 ADOPTED THIS \_\_\_\_ DAY OF OCTOBER, 2018.

 ADOPTED:
 APPROVED:

 Date: \_\_\_\_\_ Mayor

 ATTEST:
 \_\_\_\_\_ Recorder