

ORDINANCE 04-03

AN ORDINANCE ELECTING COVERAGE FOR ELIGIBLE MEMBERS OF THE CAMMACK VILLAGE FIRE PENSION AND RELIEF FUND UNDER THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM (LOPFI) AND AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH LOPFI.

WHEREAS, the Board of Trustees of the CAMMACK VILLAGE Fire Pension and Relief Fund has elected to have its eligible members covered under LOPFI as stated by Resolution dated July 9, 2003, and that

WHEREAS, said Board of Trustees has by said Resolution requested the City of CAMMACK VILLAGE, Arkansas to act as its agent for the administration of its retirement coverage for all its Relief Fund participants under LOPFI.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMMACK VILLAGE, ARKANSAS:

SECTION 1: That if accepted by LOPFI the administration of the retirement program coverage for all CAMMACK VILLAGE Fire Pension and Relief Fund participants shall be transferred to LOPFI under authority of Act 364 of 1981, as amended, and including other Acts of the State Legislature, provided that such retirement coverage for said Pension Fund participants shall mean the administration of that fund only and not a change in the Pension Fund's benefit program.

SECTION 2: The Mayor is hereby authorized to enter into an agreement with LOPFI to administer the CAMMACK VILLAGE Fire Pension and Relief Fund as stated in Section 1 hereof.

SECTION 3: It is the intent of the City Council and it is hereby ordained that the provisions of this Ordinance shall be codified into the Code of Ordinance of CAMMACK VILLAGE, Arkansas and the sections thereof may be re-numbered and re-lettered as necessary to accomplish such intention.

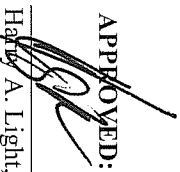
SECTION 4: That due to the need to consolidate the CAMMACK VILLAGE Fire Pension and Relief Fund with LOPFI, an emergency is hereby declared to exist and this ordinance shall be in full force and after the date of its passage and approval.

ADOPTED THIS 9th DAY OF JUNE, 2004.

ADOPTED:


DATE: 6-9-04

APPROVED:


Harry A. Light, Mayor

ATTEST:

DATE: 6-9-04


Mary Lynn Walker, Recorder